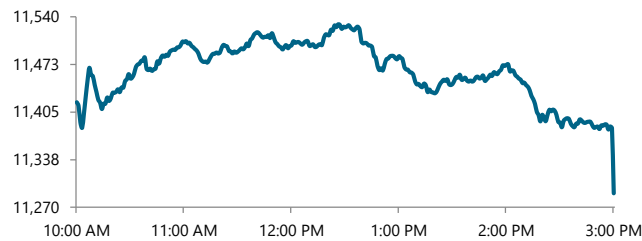


Daily Markets Overview

14 July 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,290	-1.1	-1.1	0.1	16.9
Saudi (NOMUC)	20,992	-1.2	-1.2	-19.2	0.8
Energy	6,148	-3.3	-3.3	11.5	9.6
Materials	6,410	-3.2	-3.2	-12.7	10.2
Capital Goods	5,775	0.6	0.6	-23.5	14.3
Com. & Prof. Svc	3,429	-1.2	-1.2	-22.8	NA
Transportation	4,549	-0.8	-0.8	-13.1	NA
Cons. Durables & Apparel	4,274	2.2	2.2	-32.7	NA
Consumer Services	3,820	-0.5	-0.5	-17.7	NA
Media	20,011	-6.0	-6.0	-13.9	25.7
Retailing	7,646	-1.3	-1.3	-22.4	27.2
Food & Staples Retailing	8,873	0.1	0.1	-2.7	5.3
Food & Beverages	4,731	-2.8	-2.8	-2.2	47.7
Health Care Equipment	8,667	0.3	0.3	18.5	38.4
Pharma, Biotech & Life Science	3,443	-1.5	-1.5	-33.7	NA
Banks	12,905	0.1	0.1	5.6	19.0
Diversified Financials	7,347	0.7	0.7	7.6	19.3
Insurance	5,115	0.2	0.2	-14.6	NA
Telecommunication	6,803	0.9	0.9	-6.5	16.3
Utilities	6,953	-1.1	-1.1	17.2	20.5
REITs	4,111	0.1	0.1	-10.9	26.8
Real Estate	2,906	-0.9	-0.9	-8.4	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Fitaihi Holding Group	31.55	9.9%	27
Bawan Co.	31.20	7.2%	41
Anaam International Holding Group Co.	21.48	6.9%	34
National Metal Manufacturing and Casting Co.	19.62	5.6%	9
Naseej International Trading Co.	17.20	5.4%	7

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Saudi Industrial Development Co.	17-Jul-22
Najran Cement Company	17-Jul-22
Aljazira Takaful Taawuni Company	17-Jul-22
Naseej International Trading Co.	18-Jul-22
Red Sea International Company	24-Jul-22
Allied Cooperative Insurance Group	25-Jul-22

Source: Tadawul

Saudi Market Update

- TASI closed 1.1% lower at 11,290, while NOMUC declined 1.2% to 20,992 on Wednesday. TASI traded value totaled SAR 5.0bn and averaged SAR 6.1bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 31.6% of the daily traded value.
- MSCI Emerging Markets closed 0.3% higher on Wednesday, trading at P/E (TTM) of 10.6x vs. 16.9x for TASI.
- Banks closed 0.1% higher, while Materials ended 3.2% lower. Telecom gained 0.9%. Cons. Durables & Apparel (up 2.2%) was the best performing sector. Among stocks, Fitaihi Holding Group (4180/AHFCO AB), Bawan Co. (1302/BAWAN AB), and Anaam International Holding Group Co. (4061/ANAAM AB), led the gainers.
- According to the Saudi Central Bank (SAMA), foreign investments in KSA grew by 15% Y/Y and 3% Q/Q to SAR 2.459tn (USD 655.48bn) in 1Q22 from SAR 2.136tn (USD 569.19bn) in 1Q21 and SAR 2.399tn (USD 639.46bn) in 4Q21, respectively. It added that foreign direct investments (FDI) stood at SAR 986.3bn (USD 262.82bn), while portfolio investments reached SAR 875.7bn (USD 233.35bn) in 1Q22, and accounted for 40% and 36%, respectively of total foreign investments. (Source: Argaam)
- The Industrial National Committee at the Federation of Saudi Chambers (FSC)'s Chairman indicated that the electric vehicles (EV) industry is "unlikely" to be affected by inflation, rising prices and current economic conditions prevailing in the world, given the transitory nature of inflation and tools to address it. He added that the automotive industry is a strategic industry, which will not be impacted by the current circumstances. (Source: Argaam)
- Al Moammar Information Systems Co. (7200/MIS AB) announced that it was awarded a SAR 40.04mn (USD 10.67mn) contract with Saudi Irrigation Organization (SIO). The company added that the 12-month contract includes development of the infrastructure for the monitoring and control system (SCADA) for the central control room of the entire KSA and link it to the branches and facilities of the SIO, in line with the technical specifications and special terms. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Sahara International Petrochemical Co.	42.70	-9.8%	182
Saudi Research and Marketing Group	168.40	-6.8%	9
Saudi Industrial Investment Group	25.00	-6.5%	38
Methanol Chemicals Co.	30.90	-5.9%	28
Advanced Petrochemical Co.	45.05	-5.4%	28

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	81.10	-0.6%	446
The Saudi National Bank	67.40	0.0%	365
The Saudi Arabian Oil Company	36.65	-3.4%	338
Saudi Basic Industries Corp.	96.00	-1.6%	222
Alinma Bank	33.35	0.2%	216

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of July 13, 2022

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

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GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,113	-0.5	0.1	-2.6	10.5
Abu Dhabi (ADX)	9,161	-0.8	-0.7	7.9	20.2
Kuwait (KSE)	7,020	0.0	0.0	-0.8	NA
Qatar (QE)	11,883	-1.7	-1.7	2.2	14.7
Oman (MSM)	4,115	-0.1	-0.1	-0.4	11.9
Bahrain (BSE)	1,872	0.0	0.0	4.2	7.1
DJMENA Index	725	-0.8	-0.8	-2.9	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,802	-0.4	-2.5	-20.2	19.0
US (NASDAQ 100)	11,248	-0.2	-3.3	-28.1	20.9
UK (FTSE 100)	7,156	-0.7	-0.6	-3.1	16.4
Germany (DAX)	12,756	-1.2	-2.0	-19.7	11.4
France (CAC 40)	6,000	-0.7	-0.5	-16.1	13.5
Russia (MICEX)	2,074	-2.8	-6.7	-45.2	3.5
Japan (Nikkei)	26,479	0.5	-0.1	-8.0	18.9
Hong Kong (HSI)	20,798	-0.2	-4.3	-11.1	7.7
South Korea (KOSPI)	2,329	0.5	-0.9	-21.8	10.0
China (SHCOMP)	3,284	0.1	-2.1	-9.8	13.4
India (NIFTY)	15,967	-0.6	-1.6	-8.0	20.7
Brazil (IBOV)	97,881	-0.4	-2.4	-6.6	5.3
Turkey (BIST 100)	2,408	-1.1	-1.1	29.6	5.8
Egypt (EGX30)	8,764	0.0	0.0	-26.7	5.8
MSCI Emerging Markets	970	0.3	-2.9	-21.2	10.6
MSCI World	2,545	-0.4	-2.3	-21.3	16.5

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	99.6	0.1	20.9	28.0	30.2
Natural Gas (\$/mmbtu)	6.7	8.5	24.6	79.3	122.0
Gold (\$/oz)	1,736	0.6	-1.2	-5.1	-4.0
Silver (\$/oz)	19.2	1.5	-15.3	-17.6	-26.1
Platinum (\$/oz)	858	1.2	-16.6	-11.4	-22.6
Copper (\$/t)	7,311	-0.3	-22.1	-24.9	-22.0
Zinc (\$/t)	3,039	-2.7	-3.4	-15.3	4.0
Lead (\$/mt)	1,981	1.9	-12.2	-14.9	-14.0
Wheat (\$/bu)	811	-0.4	8.5	5.2	23.5
Corn (\$/bu)	595	1.5	10.3	0.3	20.6
Sugar (\$/lb)	19.1	2.4	-5.7	1.4	19.8

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	2.48	0.00	2.27	0.00
Saudi Arabia	2.75	0.00	1.84	0.27
UAE	2.39	0.28	2.02	-0.09
Kuwait	2.19	0.00	0.69	-0.30
Qatar	2.45	0.00	1.33	-0.03
Bahrain	3.61	0.00	2.10	1.13

Source: Reuters

NOTES:

(1) Prices updated as of July 13, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Wednesday. S&P and NASDAQ declined 0.4% and 0.2%, respectively. Dow Jones Industrial closed 0.7% lower. In Europe, UK, Germany and France decreased 0.7%, 1.2% and 0.7%, respectively.
- Asian markets are trading in the green on Thursday. China, Japan and South Korea are up 0.3%, 0.7% and 0.1%, respectively. Hong Kong and India are trading 0.2% and 0.5% higher, respectively, in the morning session.
- GCC markets ended mixed on Wednesday. Dubai and Abu Dhabi decreased 0.5% and 0.8%, respectively. Kuwait was closed for trading, while Qatar declined 1.7%. Oman ended 0.1% lower, while Bahrain closed flat.
- US' inflation rate for June stood at 1.3% M/M, 9.1% Y/Y (prior: 1.0% M/M, 8.6% Y/Y; consensus: 1.1% M/M, 8.8% Y/Y). (Source: Trading Economics)
- According to US EIA Petroleum status report, crude oil inventories were up 3.3mn barrels (prior: +8.2mn barrels; consensus: -0.2mn barrels) for the week ended July 8. (Source: Trading Economics)
- UK GDP growth rate for May stood at 0.5% M/M, 3.5% Y/Y (prior: -0.2% M/M, 3.7% Y/Y; consensus: 0.0% M/M, 2.7% Y/Y). (Source: Trading Economics)
- UK Industrial Production for May stood at 0.9% M/M and 1.4% Y/Y (prior: -0.1% M/M, 1.6% Y/Y; consensus: 0.0% M/M, -0.3% Y/Y). (Source: Trading Economics)
- According to S&P Global, the seasonally adjusted Purchasing Managers' Index (PMI) for Dubai rose to 56.1 in June from 55.7 in May, reaching its 3-year high levels. It added that non-oil economy continued to expand as travel and tourism related activity rebounded sharply following the lifting of border restrictions, despite a rapid acceleration in input cost inflation, due to surging fuel prices and knock-on effects on material and transport costs. (Source: Decypha)
- According to the Information and eGovernment Authority (iGA), Bahrain's exports of national origin rose 43% reaching BHD 1.351bn (SAR 13.45bn) in 2Q22, compared to BHD 943mn (SAR 9.39bn) for the corresponding quarter of the previous year. It added that the top 10 countries in terms of value of exports of national origin purchased from Bahrain accounted for 71% of the total value, with the remaining countries accounted for 29%. (Source: Trade Arabia)
- According to the Dubai Investment Development Agency (Dubai FDI), the emirate outranked some of the world's major financial hubs including London, Singapore, New York and Paris in promoting foreign direct investments (FDI) in 2021, with its financial services sector alone attracting 58 FDI projects worth AED 926.2mn (SAR 946.41mn) and generating around 1,432 jobs in 2021. It added that Dubai attracted around AED 5.2bn (SAR 5.31bn) in FDI projects during 2017-2021. (Source: Zawya)

Coming Up

- Japan Industrial Production for May (prior: -1.5% M/M, -4.9% Y/Y) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended July 9 (prior: 235K, consensus: 235K) will be announced today. (Source: Trading Economics)
- UK inflation rate for June (prior: 0.7% M/M, 9.1% Y/Y) will be announced on July 20. (Source: Trading Economics)

Daily Markets Overview

14 July 2022

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